

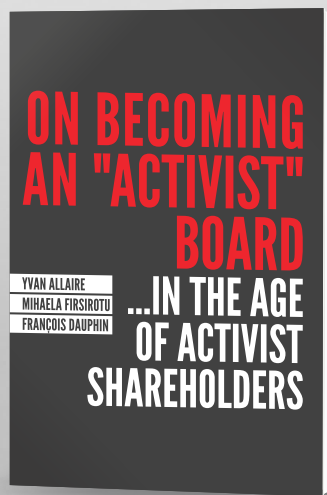
“ Once I started reading your new book, I could not stop reading it. You and your co-authors provide a comprehensive and incisive picture of the present state of corporate governance and management practices, board practices, hedge fund activism and financial market pressures for short-term performance. Your conclusions as to how we can alleviate short-termism and achieve sustainable long-term investment and how to restore balance among the competing demands on business flows of profits by all stakeholders are insightful and compelling. Your book will have a profound impact on boards, managements, academics who are still wedded to shareholder-centric governance and regulators. It will also have a profound impact on institutional investors and asset managers prompting them to improve their stewardship to meet their fiduciary duties to those whose funds they invest and to the corporations in which they invest. ”



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**Martin Lipton**

Founding partner of the New York law firm  
Wachtell, Lipton, Rosen & Katz



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